- Themes
 - Export oligarchy
 - o APRA vs. military
 - o "Peruvian Revolution" (leftist military)
- Export oligarchy very real, though more diversified (sugar, minerals, guano)
- Export enclaves ("company towns") radicalized workers
- APRA (American Popular Revolutionary Alliance) founded in 1924 by Victor Haya de la Torre
 - o Anti-imperialist and international solidarity
 - Longest-lasting political party (still a significant force today), with Haya de la Torre the most well-known political figure over a long period of time (1920s through the 1980s)
- 1945-48: Bustamante (elected, included APRA, with military and oligarchy opposed)
- 1948-56: Odria (military) ousts Bustamante and APRA
 - o Begins to undermine APRA's appeal to the lower-classes
 - o "Odria's populism"
 - o Urban squatter as a political base for Odria
 - o But oligarchy becomes intolerant and forces return to civilian rule
- 1956-62: Prado (elected, representative of the oligarchy, but APRA is supportive)
 - o APRA is "selling out"
 - o Popular Action (AP) formed to fill vacuum on the left
 - o AP led by Fernando Belaunde Terry
- 1962—contested elections—Haya de la Torre narrowly wins, but army stages a transitional military coup
- 1963-68: Belaunde (elected, middle-class, urbanization, reformist)
 - o Unable to fulfill promised reforms
 - o Army sympathetic to these reforms—and increasingly anti-U.S. (nationalist)
 - o Belaunde proves to be too weak to enact reforms
 - International Petroleum Corporation (IPC—subsidiary of Standard Oil) scandal—anger of Belaunde's promise to compensate IPC and "loss" of contract page detailing compensation
- 1968-75: "Peruvian Revolution"
 - o Military overthrows Belaunde—impatient with slow pace of reforms
 - o U.S. pulling from the right and guerrillas pulling from the left
 - Velasco as President
 - o Nationalizes IPC and many other enterprises, banks, utilities, etc.
 - o Agrarian reform—significant redistribution of land
 - o Industrial reform—joint worker/entrepreneur ownership
- 1975-80: Conservative military government
- 1980-85: Belaunde
- 1985-90: Alan Garcia
 - o Aprista
 - o Initially popular, dynamic, and charismatic
 - o Hyperinflation (2,200,200% over the five years), decline in standard of living, rise of guerrillas (Shining Path, or Sendero Luminoso

- 1990-2001: Alberto Fujimori
 - o Popular after the problematic presidency of Garcia
 - But had authoritarian tendencies
 - o 1992 "auto-coup" (centralizing of presidential powers)
 - o Ended 15 years of Shining Path terror and arrested their leader, but at what costs?
 - o Presidency ends in resignation under cloud of corruption
- 2001-2006: Alejandro Toledo
 - o Opposition leader, initially seen as reformist
 - o But also becomes accused of corruption
- 2006-2011: Alan Garcia
 - o More moderate than earlier
 - o Left feared he would become an anti-Chavez ideologue
 - Defeated Humala in election partly due to the impression by many that Humala was close to Chavez
- 2012-2016: Ollanta Humala
 - o "More Lula than Chavez"
 - o Former military officer
 - o Fighting poverty is priority
 - o Defeated Keiko Fujimori (Alberto Fujimori's daughter)

CONCLUSION

- "Peruvian Revolution"—why a leftist military
 - o Reform space
 - o Anti-Apra strategy
 - o Anti-US strategy
 - o Other political movements discredited
- But problems of the leftist military
 - o Very difficult to maintain anti-US stance
 - o Could not establish its own political base
 - o Economic problems could not be resolved through populism and reform
- Historical problems of institutional development and political leadership